



ನವ ಮಂಗಳೂರು ಬಂದರು ಪ್ರಾಧಿಕಾರ  
नव मंगलूर पत्तन प्राधिकरण  
**NEW MANGALORE PORT AUTHORITY**  
(Fully Solar Powered)



भारत सरकार (पत्तन, पोत परिवहन और जलमार्ग मंत्रालय)  
Govt of India (Ministry of Ports, Shipping & Waterways)  
ಪಣಂಬೂರು ಪರ್ಣಬ್ಬುರ Panambur/ಮಂಗಳೂರು ಮಂಗಲೂರ Mangalore- 575010

**No.53/2/2023-24/TGA.4.**

**Date 24.04.2023**

**TRADE CIRCULAR**

**Sub:** Annual Escalation factor to the extent of 60% of the variation in the wholesale Price Index (WPI) for indexation of Royalty under the stevedoring and Shore handling Policy, 2016-reg.

**Ref:** Letter No. IPA/MSD/WPI/Tariff/2022 dtd.27.03.2023 of IPA

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As per the Clause 3.5.5 Guidelines of determination of upfront Tariff for Stevedoring and Shore Handling operations authorised by Major Ports, the Port shall fix per metric tonne Royalty rate to be collected for the Stevedoring and Shore Handling Agents in absolute terms. The royalty such assessed shall be subject to indexation to an extent of 60% of the variation in the Wholesale Price Index occurring between 1st January and 31st December of the relevant year.

In this regard IPA vide letter No. IPA/MSD/WPI/Tariff/2022 dtd.27.03.2023 has announced the Annual Indexation factor for the year 2023-24 as 12.12% of WPI.

Accordingly, the present Royalty Rs.6.48 per tonne is indexed to 60% of the Annual Indexation Factor i.e.7.27% to **Rs.6.95/-** per tonne w.e.f 01.05.2023.

All Stevedoring and Shore Handling Agents are requested to note and to pay the Royalty at the indexed rate mentioned above.

**TRAFFIC MANAGER**

To,

**All Stevedoring and Shore Handling Agents**

Copy to:

1. The President, Association of New Mangalore Port Stevedores
2. Sr. DD(EDP) is requested to upload Trade Circular in NMPA Website.
3. DTM/ATM.Gr.I (RCHW) they are requested to take action for implementation of above regulation and collection of Royalty charges.
4. FA & CAO for kind information.
5. ATM.Gr.I (Com) and all ATM's
6. Copy to: PS to Chairman/ PS to Dy.Chairman